



DUNDEEWEALTH REPORTS DECEMBER 2007 ASSETS OF \$60.5 BILLION AND PERFORMANCE FEES FOR 2007

FOR IMMEDIATE RELEASE

Toronto, January 3, 2008 – DundeeWealth Inc. (DW – TSX) reports total revenue earning fiduciary assets at December 31, 2007 of \$60.5 billion. Goodman & Company, Investment Counsel Ltd., a subsidiary of DundeeWealth Inc., manages approximately \$7.2 billion of assets that generate extra revenues if the investment performance of an applicable fund exceeds its stated benchmark. DundeeWealth Inc. reports that Goodman & Company earned approximately \$74.6 million in performance fee revenues for the year ended December 31, 2007, net of third party allocations and costs (unaudited). Generally, these fees have not been accrued or reflected in the Company's interim 2007 quarterly results as, by contract, they are only earned on December 31, 2007.

Assets Under Management and Administration

As at December 31, 2007

(in millions of \$)

Assets Under Management (AUM)	28,161
Assets Under Administration (AUA)	32,329
Total AUM and AUA	60,490

Please note that AUA figures are estimates only

For the one month and twelve month periods ended

December 31, 2007

	<u>December, 2007</u>	<u>Twelve months</u>
<u>AUM Activity:</u>		
AUM at beginning of period (December 1, 2007 and January 1, 2007, respectively)	26,066	24,505
Gross additions	523	7,297
Gross redemptions	296	4,324
AUM acquired	-	69
Net additions	227	3,042
Change in market	262	1,159
Restructuring of structured financial asset conduit	-	(2,151)
	26,555	26,555
Dundee Securities managed accounts	1,606	1,606
December 31, 2007 AUM	28,161	28,161

AUM Breakdown:

Mutual funds	23,155
Closed end funds	610
Structured investment solutions	590
High net worth accounts - Goodman Private Wealth	1,689
High net worth assets in other categories	(428)
High net worth accounts - Dundee Securities managed accounts	1,606
Third party funds	939
	28,161

In addition to the figures detailed above, the Company continues to administer bank client deposits of \$2.9 billion in Dundee Bank of Canada, which was sold on September 28, 2007.

DundeeWealth is a Canadian owned, diversified wealth management company. Through its various subsidiaries, DundeeWealth creates innovative asset management, alternative investments and provides investment solutions. In addition, DundeeWealth provides capital

markets and advisory services to financial advisors, institutions, corporations and foundations, and provides retail banking services through financial advisors. DundeeWealth oversees \$60.5 billion in assets under management and administration through independent financial advisors across Canada. It is listed on the Toronto Stock Exchange (TSX: DW).

FOR FURTHER INFORMATION PLEASE CONTACT:

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