



**DUNDEEWEALTH DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, May 9, 2008 – DundeeWealth Inc. (TSX: DW and DW.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.29688 per first preference share, series 1 payable on June 30, 2008 to shareholders of record on June 16, 2008.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

DundeeWealth Inc. is a Canadian owned, independent wealth management company that oversees more than \$60.7 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services for financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. DundeeWealth is listed on the Toronto Stock Exchange (TSX: DW).

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