



## DUNDEEWEALTH REPORTS OCTOBER 2007 ASSETS OF \$61.8 BILLION

### FOR IMMEDIATE RELEASE

**Toronto, November 6, 2007 – DundeeWealth Inc.** (DW – TSX) reported total revenue earning fiduciary assets at October 31, 2007 of \$61.8 billion.

#### **Assets Under Management and Administration**

*As at October 31, 2007*

(in millions of \$)

Assets Under Management (AUM)	28,638
Assets Under Administration (AUA)	33,150
<b>Total AUM and AUA</b>	<b>61,788</b>

#### AUM Activity:

AUM at beginning of period	27,675
Gross additions	707
Gross redemptions	250
Net additions	457
Change in market	923
Restructuring of structured financial asset conduit	(2,051)
	<b>27,004</b>
Dundee Securities managed accounts	1,634
<b>October 31, 2007 AUM</b>	<b>28,638</b>

#### AUM Breakdown:

Mutual funds	23,418
Closed end funds	642
Structured investment solutions	700
High net worth accounts - Goodman Private Wealth	1,677
High net worth assets in other categories	(435)
High net worth accounts - Dundee Securities managed accounts	1,634
Third party funds	1,002
	<b>28,638</b>

*As a result of Skeena Capital Trust's announcement of their restructuring, AUM have been reduced by \$2.1 billion. On September 28<sup>th</sup> the company sold its banking division, The Dundee Bank of Canada, resulting in the elimination of the bank's deposits of \$2.5 billion from the Company's AUM and AUA. The Company continues to administer bank client deposits of \$2.5 billion in Dundee Bank of Canada. The results also include approximately \$100 million of gross additions as part of one corporate client's cash management.*

DundeeWealth is a Canadian owned, diversified wealth management company. Through its various subsidiaries, DundeeWealth creates innovative asset management, alternative investments and provides investment solutions. In addition, DundeeWealth provides capital markets and advisory services to financial advisors, institutions, corporations and foundations, and provides retail banking services through financial advisors. DundeeWealth oversees \$61.8 billion in assets under management and administration through independent financial advisors across Canada. It is listed on the Toronto Stock Exchange (TSX:DW).

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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