



DUNDEEWEALTH ISSUES STATEMENT

FOR IMMEDIATE RELEASE

Toronto, November 26, 2007 – Notwithstanding that its controlling shareholder has not expressed an intention to sell; DundeeWealth Inc., at the request of Market Surveillance on behalf of the Toronto Stock Exchange, acknowledges that, in response to unsolicited expressions of interest from third parties to acquire the Company, a special committee of the Board, independent of Dundee Corporation, has been formed. This committee has retained independent professional advisors. A process has been established which includes confidentiality agreements being entered into and the provision of a framework for due diligence.

DundeeWealth is a Canadian owned, diversified wealth management company. Through its various subsidiaries, DundeeWealth creates innovative asset management, alternative investments and provides investment solutions. In addition, DundeeWealth provides capital markets and advisory services to financial advisors, institutions, corporations and foundations, and provides retail banking services through financial advisors. DundeeWealth oversees \$61.8 billion in assets under management and administration through independent financial advisors across Canada. It is listed on the Toronto Stock Exchange (TSX:DW).

FOR FURTHER INFORMATION PLEASE CONTACT:

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