



## DUNDEEWEALTH REPORTS JULY 2008 ASSETS OF \$65.6 BILLION

### FOR IMMEDIATE RELEASE

**Toronto, August 5, 2008 – DundeeWealth Inc.** (DW – TSX) reported total revenue earning fiduciary assets at July 31, 2008 of \$65.6 billion.

#### **Assets Under Management and Administration**

*As at July 31, 2008*

(in millions of \$)

Assets Under Management (AUM)	34,860
Assets Under Administration (AUA)	30,739
<b>Total AUM and AUA</b>	<b>65,599</b>

#### AUM Activity:

AUM at beginning of period	29,615
Gross additions	1,185
Gross redemptions	456
Net additions	729
Acquisitions	4,643
Change in market	(1,941)
	<b>33,046</b>
Dundee Securities managed accounts	1,814
<b>July 31, 2008 AUM</b>	<b>34,860</b>

#### AUM Breakdown:

Mutual funds	24,996
Closed end funds	483
Structured investment solutions	531
High net worth accounts - Goodman Private Wealth	1,762
High net worth assets in other categories	(395)
High net worth accounts - Dundee Securities managed accounts	1,814
Third party institutional	5,669
	<b>34,860</b>

*\* Included in acquisitions is \$4.6 billion of predominantly institutional accounts that were purchased as part of our recent acquisition of Aurion Capital Management Inc. and BHR Fund Advisors, LLP.*

DundeeWealth is a Canadian owned, independent wealth management company that oversees \$65.6 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. Its award winning investment brand, Dynamic Funds, managed by Goodman & Company, Investment Counsel Ltd., is also available outside of Canada through distribution platforms in Europe and the United States. DundeeWealth is listed on the Toronto Stock Exchange (TSX:DW).

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Joanne Ferstman  
Chief Financial Officer  
DundeeWealth Inc.  
(416) 365-5010

Robert Pattillo  
Executive Vice President, Branding, Marketing  
& Communications  
DundeeWealth Inc.  
(416) 365-6466