



DUNDEEWEALTH REPORTS JUNE 2008 ASSETS OF \$63.1 BILLION

FOR IMMEDIATE RELEASE

Toronto, July 3, 2008 – DundeeWealth Inc. (DW – TSX) reported total revenue earning fiduciary assets at June 30, 2008 of \$63.1 billion.

Assets Under Management and Administration

As at June 30, 2008

(in millions of \$)

Assets Under Management (AUM)	31,472
Assets Under Administration (AUA)	31,647
Total AUM and AUA	63,119

AUM Activity:

AUM at beginning of period	28,754
Gross additions	1,104
Gross redemptions	334
Net additions	770
Change in market	91
	29,615
Dundee Securities managed accounts	1,857
June 30, 2008 AUM	31,472

AUM Breakdown:

Mutual funds	26,131
Closed end funds	503
Structured investment solutions	578
High net worth accounts - Goldman Private Wealth	1,895
High net worth assets in other categories	(472)
High net worth accounts - Dundee Securities managed accounts	1,857
Third party funds	980
	31,472

* *Included in gross additions is \$379 million from institutional accounts.*

DundeeWealth is a Canadian owned, independent wealth management company that oversees more than \$63.1 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. DundeeWealth is listed on the Toronto Stock Exchange (TSX: DW).

FOR FURTHER INFORMATION PLEASE CONTACT:

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